

FIDELITY BANK PIc H1 2023 4 September 2023

H1 22 4.25x 0.32x 23.5% 0.7% 2.0% 1.7% 70.5%

0.1%

FIDELITY BANK PLC	H1 2023	H1 2022	% Change		
Statement of Profit or Loss	(N'Mn)	(N'Mn)			
Gross Earnings	247,100	154,843	59.58%		
Interestincome	189,905	136,225	39.41%	Financial Statistics	
Interest expense	(82,077)	(60,587)	35.47%	Share price	₩8.55
Netinterestincome	107,828	75,638	42.56%	54 Week High/Low	9.82/2.87
Fee and commission income	24,146	16,084	50.12%	Shares Outs. (Bn)	29.0
Fee and commission expense	(7,665)	(6,026)	27.20%	Market Cap (Bn)	247.7
Netfee and commission	16,481	10,058	63.86 %		
Net gains/(losses) from financial instruments	00.440	0.44	0.07.07		
at FVTPL	23,448	866	2607.62%		
Foreign exchange income	32,163	(1,510)	2230.00%	Key Ratios	H1 23
Dividendincome	464	370	25.41%	(P/E) Ratio	4.41x
Other operating income	33,049	2,535	1203.71%	(P/B) Ratio	0.64x
Operating Income	213,433	87,957	142.66%	Earnings Yield	22.7%
Staffexpenses	(17,287)	(15,230)	13.51%	Return on Assets	1.4%
Depreciation and amortization	(3,227)	(3,379)	4.50%	Cost of Funds	2.3%
Other operating expenses	(64,036)	(43,419)		Net Interest Margin	4.1%
Operating expenses	(84,550)	(62,028)	36.3 1%	Cost to Income	39.6%
Operating profit before impairment charges					
and taxation	128,883	25,929	397.06 %	Loan Loss Provision	0.8%
Loan Provisions & Impairment Charges	(19,922)	(1,990)	901.11%		
Loss/Profit before tax	76,334	25,079	204.37 %		
Incometax	(14,339)	(1,772)	709.20%	Corporate Actions	
Loss/Profit after tax	61,995	23,307	165.99%	Interim Dividend	0.25
Basic Earnings per Share (in Kobo)	193.73	80.47	140.75%	Bonus	N/A
				Qualification Date	N/A
Balance Sheet as at June 30, 2023	30-Jun-2023	30-Dec-2022		Closure Date	N/A
Cash and cash equivalents	1,429,095	1,163,435	22.83%	Payment Date	N/A
Loans and advances	2,647,714	2,116,212	25.12%	AGM Date	N/A
Investment securities	706,867	537,884	31.42%	AGM Date	N/A
Property Plant and Equipment	42,424	42,657	0.55%		
Other Assets	257,885	128,821	100.19%		
Total Assets	5,083,985	3,989,009	27.45%		
			27.43/0		
Managodfunds	0 170 700	0 500 507	00.107		
Managed funds Borrowed funds	3,178,789	2,580,597	23.18%		
	451,407	261,466	72.64%		
Current income tax liabilities	15,555	8,446	84.17%		
Derivative liabilities	24,225	1,208	1905.38%		
Other liabilities	1,011,412	822,932	22.90%		
Total Liabilities	4,681,388	3,674,649	27.40%		
Total shareholders' equity	402,597	314,360	28.07%		

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